NOTICE OF BUDGET HEARING

2019

The governing body of
City of Sedgwick
will meet on the July 30, 2018 at 7:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

SUPPORTING COUNTIES
Harvey County (home county) Sedgwick County

BUDGET SUMMARY
Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget for 2019		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	840,193	21.417	929,275	30.021	1,402,637	684,055	71.552
Debt Service	441,313	25.093	543,092	41.844	536,667		
Library	43,331	4.204	31,688	3.112	70,772	32,748	3.425
Employee Benefits	176,927	16.258	35,408		340,740		
EMS Equipment		0.209			14,700		
Fire Equipment		0.209			14,698		
Police Equipment		0.209			14,698		
Special Highway	20,037		22,941		55,797		
Special Parks & Rec.			34,678		50,112		
Refuse	111,834		114,000		127,385		
Water	290,038		398,450		488,187		
Sewer	172,088		476,519		148,547		
Fund Not Used							
Non-Budgeted Funds-A	34,315						
Totals	2,130,076	67.599	2,586,051	74.977	3,264,940	716,803	74.977
Less: Transfers	325,000		353,712		414,096		
Net Expenditure	1,805,076		2,232,339		2,850,844		
Total Tax Levied	621,106		848,236		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	9,188,060		9,297,786		9,560,189		
Outstanding Indebtedness, January 1,	2016		2017		2018		
G.O. Bonds	4,762,667		4,095,466		3,905,109		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		70,507		0		
Total	4,762,667		4,165,973		3,905,109		

*Tax rates are expressed in mills

Ed Patton
City Official Title: City Administrator