

2024 Quarterly Financial Report

March
31, 2024

A Little Town
With A Big Heart!



CITY OF SEDGWICK, KANSAS QUARTERLY FINANCIAL REPORT

FOR PERIOD ENDED MARCH 31, 2024

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April 17, 2024

The Honorable Mayor and City Council
City of Sedgwick, Kansas

Dear Mayor and Members of City Council:

I am pleased to present to you the Quarterly Financial Report of the City of Sedgwick for the quarter ended March 31, 2024. Enclosed, you will find a comprehensive overview of our financial performance, including revenues, expenses, budget allocations, and any pertinent insights. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the first quarter of 2024.

This report highlights our continued commitment to fiscal responsibility and transparency in managing the City's resources. It reflects our dedication to prudent financial planning and management practices aimed at ensuring the long-term prosperity of our community.

Highlights and key information regarding the financial reports are presented in the following section titled *Highlights and Briefs*. Thank you for your ongoing support and collaboration as we strive to uphold the highest standards of financial stewardship for the City of Sedgwick. My appreciation is extended to all City staff members that contributed to this report.

Respectfully submitted,

Kyle Nordick

Kyle Nordick
City Administrator

Highlights and Briefs

QUARTER ENDED MARCH 31, 2024

The Quarterly Financial Report provides unaudited results in order to facilitate timely management decision making. The report compares actual results to budgetary amounts for various funds and provides additional information about the City’s financing activities.

GENERAL FUND

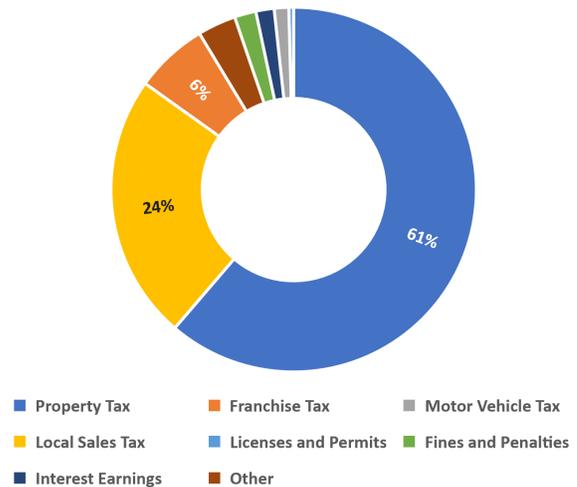
Budgetary statements for the General Fund are presented on pages 1 to 3 of this report. The unencumbered fund balance for the General Fund on March 31, 2024 was \$273,573 as compared to \$172,833 at this time last year, representing an increase of approximately \$100,740. The 2024 quarter one unencumbered fund balance is 15.6% of expenditures and other uses (page 1). General Fund revenues and other sources (revenues) increased compared to this time last year \$42,910 or 9.8% higher. Expenditures and other uses (expenses) decreased \$26,537 or 10.6% over last year (page 1).



REVENUES

The General Fund has many revenue sources as seen in the budgetary schedules starting on page 1; however, four main revenues are projected to make up 82% of the General Fund’s annual revenues: property taxes, franchise taxes, motor vehicle taxes and sales tax. Charges for services, interest earnings and intergovernmental revenues while lesser are still significant revenues of the General Fund. The top three revenues are discussed in further detail below followed by a brief discussion of the General Fund’s other revenues.

March 2024 - General Fund
Actual Revenues By Type



PROPERTY TAX

The General Fund is one of two “taxing” funds of the City and property tax revenues account for over one-third of its annual revenues. Property tax revenues are based on the assessed valuation of taxable property within the City limits. The appraised valuation is determined by the County Appraiser and then the assessment percentage, as prescribed by the State Constitution, is applied to derive the Assessed Valuation. The assessed value is then multiplied by the tax rate, expressed in terms of “mills” per \$1,000 to derive the property tax revenues.

Total property tax collections for the City’s two primary taxing funds, the General Fund and the Debt Service Fund, totaled \$399,044 in the first quarter, increasing 17% over last year.

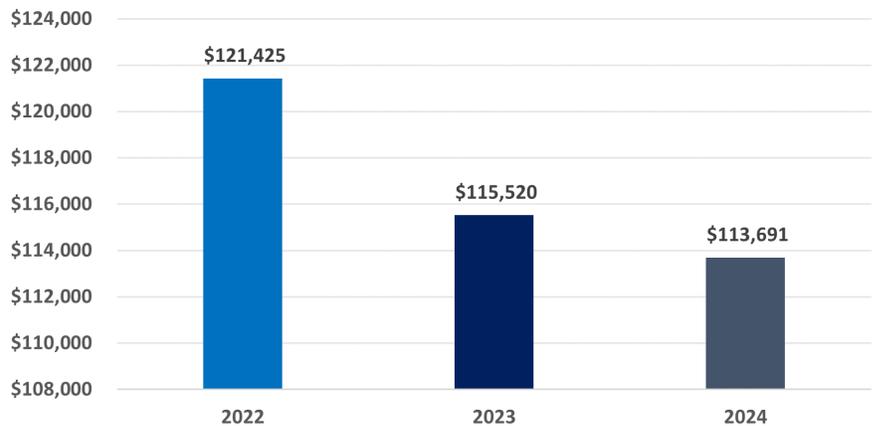
Collection of Current and Delinquent Property Taxes

| | 2024 Adopted Budget | For the quarter ended March 31, | | |
|-------------------|---------------------|---------------------------------|-----------|-----------|
| | | 2024 | 2023 | 2022 |
| General Fund | \$553,458 | \$295,049 | \$212,177 | \$206,354 |
| Debt Service Fund | \$193,068 | \$103,995 | \$127,097 | \$135,302 |

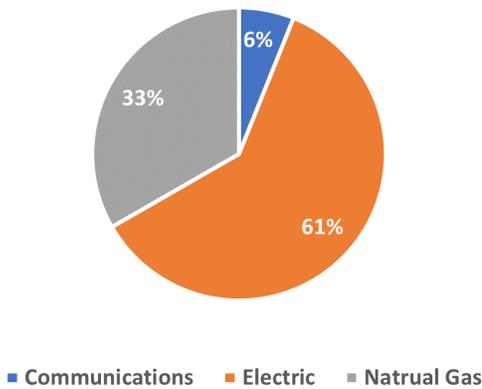
LOCAL SALES TAXES

Local sales tax receipts generally exhibit economic sensitivity and tend to remain flat or decline slightly during recessionary periods. In addition, fluctuations in growth can occur due to timing differences in the State distribution methodology. Sales tax collections remain on track with first quarter collections totaling \$113,691.

Sales Tax Revenue



Franchise Taxes
As of March 31, 2024



FRANCHISE TAXES

Franchise tax revenue is based on agreements between the City and utility providers (i.e., natural gas, electricity, telephone, video and cable TV). Franchise tax revenues are affected by several significant factors which impact utility gross revenues, including weather conditions, economic activity, rate setting approvals and the price of natural gas. Franchise taxes collected equaled \$31,198, representing 35% of the 2024 budgeted amount. .

FINANCING ACTIVITIES

Budgetary statements for the Debt Service Fund are presented on page 5 of this report. The unencumbered fund balance of the Debt Service Fund as of March 31, 2024 was \$172,761.

ENTERPRISE FUNDS

Statements for enterprise funds prepared on a budgetary basis begin on page 18.

WATER UTILITY

The Water Utility revenues through March 31, 2024 were \$92,166 as compared to the prior year's revenue of \$95,898. Expenditures increased \$12,100 totaling \$65,210 as compared to \$53,110 in 2023. Revenues and expenditures were approximately 23% and 13%, respectively, of the 2024 Adopted Budget.

SEWER UTILITY

Sewer Utility revenues at \$67,180, decreased over prior year's revenues of \$72,673. Revenues remain in sync with the Adopted Budget at 24% for the first quarter. Expenditures of \$46,356 in 2024 were lower than the 2023 expenditures of \$53,263 and were 14% of the Adopted Budget.

REFUSE

The Refuse Fund revenues were \$30,050 for the first quarter, representing a decrease of 4.9% from 2023. The Refuse Fund expenditures total \$22,343 in 2024, a decrease of \$349 or 1.59% over the prior year expenditures.

EXPENDITURES

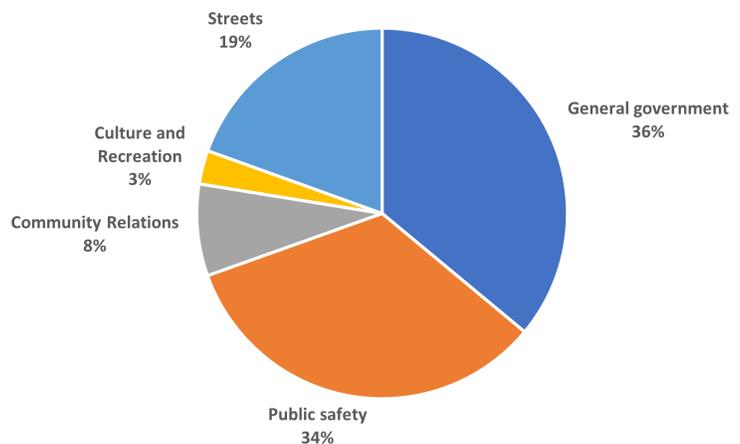
General Fund expenditures are made up of both actual expenditures incurred and encumbrances for committed funds (i.e., contracts and purchase orders entered into). As of March 31, 2024, expenditures included approximately \$224,568 in encumbrances as compared to \$251,105 as of March 31, 2023.

The largest expenditure of the General Fund's 2024 Adopted Budget, including transfers out, is personnel services. Personnel services comprise approximately 33% of the General Fund's Adopted Budget and 24.3% of 2024 actual expenditures through March 31, 2024. Personnel services decreased nearly \$20,194 or 17.5% over the first quarter of 2023.

The second largest category of General Fund's expenditures is contractual services at 27.7% of the actuals through the end of the first quarter of 2024. Contractual services at \$108,089 decreased slightly, \$411 or 0.4%, as compared to the first quarter of 2023. Contractual services are within the expectations at 21% of the 2024 Adopted Budget.

Materials and supplies is the third largest expenditure category at 17.5% of the budget and 1% of actuals through the end of the first quarter of 2024. This category increased approximately \$5,911 or 27.4%, as compared to March 31, 2023.

2024 Expenditures By Function
As Of March 31, 2024



GENERAL FUND

The primary purpose of the General Fund is to account for the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended March 31, 2024

(with projections for the year ended December 31, 2024)

| | Budgeted Amounts | | 2024 | 2024 |
|---|------------------|------------------|-------------------|---------------------|
| | Original | Revised* | Actual Amounts | Projected Year End |
| REVENUES AND OTHER SOURCES | | | | |
| General property taxes | \$ 553,458 | \$ 553,458 | \$ 295,049 | \$ 553,458 |
| Franchise taxes | 121,919 | 121,919 | 31,198 | 121,919 |
| Vehicle taxes | 52,624 | 52,624 | 6,193 | 52,624 |
| Local sales tax | 429,827 | 429,827 | 113,691 | 429,827 |
| Licenses and permits | 6,195 | 6,195 | 2,062 | 6,195 |
| Fines and penalties | 60,264 | 60,264 | 9,172 | 60,264 |
| Interest earnings | 15,138 | 15,138 | 7,796 | 15,138 |
| Other revenue | 102,569 | 102,569 | 16,364 | 102,569 |
| Reimbursement from Senior Center | 5,640 | 5,640 | - | 5,640 |
| Reimbursement from Cemetery | 9,152 | 9,152 | - | 9,152 |
| Utility franchise fees | 40,150 | 40,150 | | 40,150 |
| Neighborhood Revitalization | | | | |
| Total revenues and other sources | <u>1,396,936</u> | <u>1,396,936</u> | <u>481,525</u> | <u>1,396,936</u> |
| EXPENDITURES AND OTHER USES | | | | |
| Personnel services | 591,637 | 591,637 | 94,895 | 591,637 |
| Contractual services | 512,402 | 512,402 | 108,089 | 512,402 |
| Materials and supplies | 122,991 | 122,991 | 21,584 | 122,991 |
| Capital outlay | - | - | - | - |
| Contingency | 165,430 | 165,430 | 165,430 | 165,430 |
| Transfers to other funds | 359,914 | 359,914 | - | 359,914 |
| Total expenditures and other uses | <u>1,752,373</u> | <u>1,752,373</u> | <u>389,998</u> | <u>1,752,374</u> |
| Net change in unencumbered fund balance | (355,437) | (355,437) | 91,527 | (355,438) |
| Unencumbered fund balance, beginning | 371,448 | 371,448 | 182,046 | 187,761 |
| Unencumbered fund balance, ending | <u>\$ 16,011</u> | <u>\$ 16,011</u> | <u>\$ 273,573</u> | <u>\$ (167,677)</u> |

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended March 31, 2024

(with comparative totals for the period ended March 31, 2023)

| | Budgeted Amounts | | 2024 | Variance with | 2023 |
|-----------------------------------|------------------|------------------|----------------|--|----------------|
| | Original | Revised* | Actual Amounts | Final Budget Positive (Negative) | Actual Amounts |
| REVENUES AND OTHER SOURCES | | | | | |
| Local government taxes: | | | | | |
| General Property taxes: | | | | | |
| Property taxes | \$ 549,696 | \$ 549,696 | \$ 285,061 | \$ (264,635) | \$ 211,439 |
| Delinquent property taxes | 3,762 | 3,762 | 9,988 | 6,226 | 738 |
| Payments in lieu of taxes | 4,214 | 4,214 | - | (4,214) | - |
| Franchise taxes | 121,919 | 121,919 | 31,198 | (90,721) | 38,255 |
| Motor vehicle taxes | 52,624 | 52,624 | 6,193 | (46,431) | 5,600 |
| Local sales tax | 429,827 | 429,827 | 113,691 | (316,136) | 115,520 |
| Total local government taxes | <u>1,162,042</u> | <u>1,162,042</u> | <u>446,131</u> | <u>(715,911)</u> | <u>371,552</u> |
| Licenses and permits | 6,195 | 6,195 | 2,062 | (4,133) | 2,554 |
| Fines and penalties: | 60,264 | 60,264 | 9,172 | (51,093) | 15,852 |
| Interest earnings | 15,138 | 15,138 | 7,796 | (7,342) | 8,737 |
| Other Revenue | 98,355 | 98,355 | 16,364 | (81,991) | 39,920 |
| Total Revenues | <u>1,341,994</u> | <u>1,341,994</u> | <u>481,525</u> | <u>(860,469)</u> | <u>438,615</u> |
| EXPENDITURES | | | | | |
| Administration | | | | | |
| Personnel services | 198,229 | 198,229 | 44,980 | 153,249 | 54,880 |
| Contractual services | 90,212 | 90,212 | 21,791 | 68,421 | 14,225 |
| Materials and supplies | 7,516 | 7,516 | 2,696 | 4,820 | 4,581 |
| Total Administration | <u>295,957</u> | <u>295,957</u> | <u>69,467</u> | <u>226,490</u> | <u>73,686</u> |
| Ambulance | | | | | |
| Contractual services | 200,000 | 200,000 | 30,000 | 170,000 | 64,500 |
| Total Ambulance | <u>200,000</u> | <u>200,000</u> | <u>30,000</u> | <u>170,000</u> | <u>64,500</u> |
| Police | | | | | |
| Personnel services | 205,499 | 205,499 | 21,514 | 183,985 | 36,995 |
| Contractual services | 45,704 | 45,704 | 15,608 | 30,096 | 6,824 |
| Materials and supplies | 28,209 | 28,209 | 1,200 | 27,009 | 6,598 |
| Total Police | <u>279,412</u> | <u>279,412</u> | <u>38,322</u> | <u>241,090</u> | <u>50,418</u> |
| Fire | | | | | |
| Personnel services | 15,898 | 15,898 | 3,060 | 12,838 | 2,950 |
| Contractual services | 25,167 | 25,167 | 2,995 | 22,172 | 3,910 |
| Materials and supplies | 10,000 | 10,000 | 883 | 9,117 | 2,174 |
| Total Fire | <u>51,065</u> | <u>51,065</u> | <u>6,938</u> | <u>44,127</u> | <u>9,034</u> |
| Legal | | | | | |
| Personnel services | 26,041 | 26,041 | 6,392 | 19,649 | 7,379 |
| Contractual services | 25,030 | 25,030 | 4,903 | 20,127 | 3,519 |
| Materials and supplies | 2,800 | 2,800 | 170 | 2,630 | 299 |
| Total Legal | <u>53,871</u> | <u>53,871</u> | <u>11,465</u> | <u>42,406</u> | <u>11,197</u> |
| Pool | | | | | |
| Personnel services | 55,094 | 55,094 | - | 55,094 | - |
| Contractual services | 12,789 | 12,789 | 1,221 | 11,568 | 1,684 |
| Materials and supplies | 28,944 | 28,944 | - | 28,944 | - |
| Total Pool | <u>96,827</u> | <u>96,827</u> | <u>1,221</u> | <u>95,606</u> | <u>1,684</u> |
| Community Relations | | | | | |
| Contractual services | 49,000 | 49,000 | 17,974 | 31,027 | 3,800 |
| Total Community Relations | <u>49,000</u> | <u>49,000</u> | <u>17,974</u> | <u>31,027</u> | <u>3,800</u> |

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | | |
|--|------------------|------------|------------------------|---|------------------------|--|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | | |
| For the Period Ended March 31, 2024 | | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variance with Final Budget Positive (Negative) | 2023 Actual Amounts | |
| | Original | Revised* | | | | |
| Parks | | | | | | |
| Personnel services | 5,353 | 5,353 | 1,147 | 4,206 | 736 | |
| Contractual services | 8,000 | 8,000 | 764 | 7,236 | 399 | |
| Materials and supplies | 6,092 | 6,092 | 1,483 | 4,609 | 918 | |
| Total Parks | 19,445 | 19,445 | 3,394 | 16,051 | 2,054 | |
| Cemetery | | | | | | |
| Personnel services | 7,080 | 7,080 | 1,739 | 5,341 | 1,565 | |
| Contractual services | 3,000 | 3,000 | 202 | 2,798 | 345 | |
| Materials and supplies | 600 | 600 | 42 | 558 | 72 | |
| Total Cemetery | 10,680 | 10,680 | 1,983 | 8,697 | 1,982 | |
| Streets | | | | | | |
| Personnel services | 35,368 | 35,368 | 6,884 | 28,484 | 4,416 | |
| Contractual services | 43,500 | 43,500 | 7,280 | 36,220 | 6,836 | |
| Materials and supplies | 26,244 | 26,244 | 12,963 | 13,281 | 9,969 | |
| Total Streets | 105,112 | 105,112 | 27,128 | 77,984 | 21,221 | |
| Maintenance | | | | | | |
| Personnel services | 43,075 | 43,075 | 9,179 | 33,896 | 6,168 | |
| Contractual services | 10,000 | 10,000 | 5,351 | 4,649 | 2,458 | |
| Materials and supplies | 12,586 | 12,586 | 2,147 | 10,439 | 2,884 | |
| Total Maintenance | 65,661 | 65,661 | 16,677 | 48,984 | 11,510 | |
| Total expenditures | 1,227,030 | 1,227,030 | 224,568 | 1,002,462 | 251,105 | |
| Excess of revenues over expenditures | 114,964 | 114,964 | 256,956 | (1,862,931) | 187,510 | |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers from other funds | 54,942 | 54,942 | - | - | - | |
| Transfers to other funds | (359,914) | (359,914) | - | 359,914 | (202,438) | |
| Total other financing sources (uses) | (304,972) | (304,972) | - | 359,914 | (202,438) | |
| Excess before other changes in unencumbered fund balances | (190,008) | (190,008) | 256,956 | (1,503,017) | (14,928) | |
| OTHER CHANGES IN UNENCUMBERED FUND BALANCE | | | | | | |
| Cancelled encumbrances | - | - | - | - | - | |
| Total other changes in unencumbered fund balance | - | - | - | - | - | |
| Net change in unencumbered fund balance | | | 256,956 | | (14,928) | |
| Unencumbered fund balance, beginning | 371,448 | 371,448 | 182,046 | | 187,761 | |
| Unencumbered fund balance, ending | \$ 371,448 | \$ 371,448 | \$ 439,002 | \$ | \$ 172,833 | |

DEBT SERVICE FUND

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, transfers from other funds and other miscellaneous sources.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended March 31, 2024

(with comparative totals for the period ended March 31, 2023)

| | Budgeted Amounts | | 2024 | 2023 |
|---|------------------|-----------------|----------------|----------------|
| | Original | Revised* | Actual Amounts | Actual Amounts |
| REVENUES AND OTHER SOURCES | | | | |
| General property taxes | \$ 193,068 | \$ 193,068 | \$ 103,995 | \$ 127,097 |
| Special assessments | 109,261 | 109,261 | 76,134 | 73,504 |
| Motor vehicle tax | 31,498 | 31,498 | 3,727 | 3,953 |
| Neighborhood Revitalization | - | - | - | (246) |
| State assessed utilities | 7,397 | 7,397 | 6,450 | 8,901 |
| Transfers | - | - | - | - |
| Total revenues and other sources | <u>341,224</u> | <u>341,224</u> | <u>190,305</u> | <u>213,210</u> |
| EXPENDITURES AND OTHER USES | | | | |
| Debt Service | 390,515 | 390,515 | 24,789 | 29,958 |
| Cash Basis Reserve | 9,771 | 9,771 | 9,771 | |
| Total expenditures and other uses | <u>400,286</u> | <u>400,286</u> | <u>34,560</u> | <u>29,958</u> |
| Net change in unencumbered fund balance | (59,062) | (59,062) | 155,745 | 183,252 |
| Unencumbered fund balance, beginning | 64,540 | 64,540 | 17,016 | 7,892 |
| Unencumbered fund balance, ending | <u>\$ 5,478</u> | <u>\$ 5,478</u> | <u>172,761</u> | <u>191,144</u> |

LIBRARY

The primary purpose of the Library Fund is to account for the City's tax levy funding of the operation of Lillian Tear Library.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended March 31, 2024

(with comparative totals for the period ended March 31, 2023)

| | Budgeted Amounts | | 2024 | 2023 |
|---|------------------|---------------|-----------------|-----------------|
| | Original | Revised* | Actual Amounts | Actual Amounts |
| REVENUES AND OTHER SOURCES | | | | |
| General property taxes | \$ 48,122 | \$ 48,122 | \$ 25,899 | \$ 24,559 |
| Motor vehicle tax | 6,093 | 6,093 | 717 | 630 |
| State assessed utilities | 3,012 | 3,012 | 1,637 | 1,722 |
| Neighborhood Revitalization Rebate | - | - | - | (48) |
| Total revenues and other sources | <u>57,227</u> | <u>57,227</u> | <u>28,253</u> | <u>26,863</u> |
| EXPENDITURES AND OTHER USES | | | | |
| Appropriation to library board | <u>58,387</u> | <u>58,387</u> | <u>25,624</u> | <u>25,689</u> |
| Total expenditures and other uses | <u>58,387</u> | <u>58,387</u> | <u>25,624</u> | <u>25,689</u> |
| Net change in unencumbered fund balance | (1,160) | (1,160) | 2,629 | 1,174 |
| Unencumbered fund balance, beginning | 1,166 | 1,166 | 3,589 | 1,111 |
| Unencumbered fund balance, ending | <u>\$ 6</u> | <u>\$ 6</u> | <u>\$ 6,218</u> | <u>\$ 2,285</u> |

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | | |
|--|------------------|---------------|-----------------|-----------------|----------|---------------|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | | |
| For the Period Ended March 31, 2024 | | | | | | |
| (with projections for the year ended December 31, 2024) | | | | | | |
| | Budgeted Amounts | | 2024 | Variance with | | |
| | Original | Revised* | Actual Amounts | Final Budget | Positive | 2024 |
| | | | | (Negative) | | Projected |
| | | | | | | Year End |
| REVENUES AND OTHER SOURCES | | | | | | |
| Local government taxes: | | | | | | |
| General Property taxes: | | | | | | |
| Property taxes | \$ 47,721 | \$ 47,721 | \$ 24,751 | \$ (22,970) | \$ | 47,721 |
| Delinquent property taxes | 401 | 401 | 1,148 | 747 | | 401 |
| Motor vehicle taxes | 6,093 | 6,093 | 717 | (5,376) | | 6,093 |
| State assessed utilities | 3,012 | 3,012 | 1,637 | (1,375) | | 3,012 |
| Neighborhood revitalization rebate | - | - | - | - | | - |
| Total local government taxes | <u>57,227</u> | <u>57,227</u> | <u>28,253</u> | <u>(28,974)</u> | | <u>57,227</u> |
| Total Revenues | <u>57,227</u> | <u>57,227</u> | <u>28,253</u> | <u>(28,974)</u> | | <u>57,227</u> |
| EXPENDITURES | | | | | | |
| Appropriation to library board | <u>58,387</u> | <u>58,387</u> | <u>25,624</u> | <u>0</u> | | <u>58,387</u> |
| Total Expenditures | <u>58,387</u> | <u>58,387</u> | <u>25,624</u> | <u>-</u> | | <u>58,387</u> |
| Net change in unencumbered fund balance | (1,160) | (1,160) | 2,629 | | | (1,160) |
| Unencumbered fund balance, beginning | 1,166 | 1,166 | 3,589 | | | 1,166 |
| Unencumbered fund balance, ending | <u>\$ 6</u> | <u>\$ 6</u> | <u>\$ 6,218</u> | <u>\$ -</u> | | <u>\$ 6</u> |

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EMPLOYEE BENEFIT FUND

The primary purpose of the Employee Benefit Fund is to account for the City's portion of social security, health and dental insurance, retirements, workers compensation and unemployment insurance contributions.

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | | |
|--|------------------|--------------------|------------------------|--|------------------------|--|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | | |
| For the Period Ended March 31, 2024 | | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variances With Final Budget Positive (Negative) | 2023 Actual Amounts | |
| | Original | Revised* | | | | |
| REVENUES AND OTHER SOURCES | | | | | | |
| Property taxes | \$ 175,778 | \$ 175,778 | \$ 91,160 | \$ (84,618) | \$ 96,640 | |
| Delinquent tax | - | - | 4,156 | 4,156 | 302 | |
| Vehicle taxes | 10,996 | 10,996 | 2,810 | (8,186) | 2,246 | |
| Transfers | - | - | - | - | - | |
| State assessed utilities | 11,757 | 11,757 | 6,028 | (5,729) | 6,797 | |
| Reimbursements | - | - | 864 | 864 | 1,133 | |
| Reimbursement from Water | 27,442 | 27,442 | - | (27,442) | - | |
| Reimbursement from Refuse | 320 | 320 | - | (320) | - | |
| Reimbursement from Sewer | 24,490 | 24,490 | - | (24,490) | - | |
| Reimbursement from Library | 3,567 | 3,567 | - | (3,567) | - | |
| Reimbursement from Cemetery | 3,768 | 3,768 | - | (3,768) | - | |
| Reimbursement from Senior Center | 605 | 605 | - | (605) | - | |
| Neighborhood Revitalization Rebate | - | - | - | - | (188) | |
| Total revenues and other sources | <u>258,723</u> | <u>258,723</u> | <u>105,019</u> | <u>(153,704)</u> | <u>106,930</u> | |
| EXPENDITURES AND OTHER USES | | | | | | |
| Personnel services | - | - | - | - | - | |
| Social Security | 52,964 | 52,964 | 10,908 | - | 11,553 | |
| KPERS | 71,665 | 71,665 | 14,964 | - | 11,508 | |
| Group Insurance | 130,375 | 130,375 | 15,753 | - | 22,247 | |
| Unemployment | 854 | 854 | 142 | - | 141 | |
| Medicare | - | - | - | - | - | |
| Workers Comp | 11,879 | 11,879 | 10,828 | - | 10,276 | |
| HRA Account | 37,829 | 37,829 | 2,894 | - | 17,426 | |
| Cash Basis Reserve | 35,652 | 35,652 | 35,652 | - | - | |
| Total expenditures and other uses | <u>341,218</u> | <u>341,218</u> | <u>91,140</u> | <u>-</u> | <u>73,151</u> | |
| Net change in unencumbered fund balance | (82,495) | (82,495) | 13,878 | (153,704) | 33,779 | |
| Unencumbered fund balance, beginning | 87,615 | 56,633 | 97,656 | - | 71,546 | |
| Unencumbered fund balance, ending | <u>\$ 5,120</u> | <u>\$ (25,862)</u> | <u>\$ 111,534</u> | <u>\$ (153,704)</u> | <u>105,325</u> | |

SPECIAL REVENUE AND PERMANENT FUNDS

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources which are used to finance specified activities as required by law or public policy.

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | |
|--|------------------|-----------------|------------------|-------------------------------|------------------|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | |
| For the Period Ended March 31, 2024 | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | |
| | Budgeted Amounts | | 2024 | Variance with Final Budget | 2023 |
| | Original | Revised* | Actual Amounts | Positive (Negative) | Actual Amounts |
| REVENUES AND OTHER SOURCES | | | | | |
| Intergovernmental | 204,248 | 204,248 | 50,611 | (153,637) | 51,103 |
| Total Revenues | <u>204,248</u> | <u>204,248</u> | <u>50,611</u> | <u>(153,637)</u> | <u>51,103</u> |
| EXPENDITURES | | | | | |
| Transfers to other funds | 91,198 | 91,198 | - | 91,198 | - |
| Contractual Services | 195,000 | 195,000 | - | 195,000 | 18,800 |
| Total Expenditures | <u>286,198</u> | <u>286,198</u> | <u>-</u> | <u>286,198</u> | <u>18,800</u> |
| Net change in unencumbered fund balance | (81,950) | (81,950) | 50,611 | (439,835) | 32,303 |
| Unencumbered fund balance, beginning | 86,778 | 86,778 | 15 | | 27,582 |
| Unencumbered fund balance, ending | <u>\$ 4,828</u> | <u>\$ 4,828</u> | <u>\$ 50,626</u> | <u>\$ (439,835)</u> | <u>\$ 59,885</u> |

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | |
|--|------------------|----------|------------------------|---|------------------------|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | |
| For the Period Ended March 31, 2024 | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variance with Final Budget Positive (Negative) | 2023 Actual Amounts |
| | Original | Revised* | | | |
| REVENUES AND OTHER SOURCES | | | | | |
| Intergovernmental | 6,449 | 6,449 | 2,694 | (3,755) | 1,724 |
| Total Revenues | 6,449 | 6,449 | 2,694 | (3,755) | 1,724 |
| EXPENDITURES | | | | | |
| Transfers to other funds | 6,000 | 6,000 | - | 6,000 | - |
| Contractual Services | 24,626 | 24,626 | - | 24,626 | - |
| Commodities | | | - | - | - |
| Total Expenditures | 30,626 | 30,626 | - | 30,626 | - |
| Net change in unencumbered fund balance | (24,177) | (24,177) | 2,694 | (34,381) | 1,724 |
| Unencumbered fund balance, beginning | 25,249 | 25,249 | 1,779 | | 18,801 |
| Unencumbered fund balance, ending | \$ 1,072 | \$ 1,072 | \$ 4,473 | \$ (34,381) | \$ 20,525 |

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PROPRIETARY FUNDS

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | | |
|--|------------------|------------------|------------------------|---|------------------------|--|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | | |
| For the Period Ended March 31, 2024 | | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variance with Final Budget Positive (Negative) | 2023 Actual Amounts | |
| | Original | Revised* | | | | |
| REVENUES AND OTHER SOURCES | | | | | | |
| Charges for services | \$ 388,497 | 388,497 | \$ 88,819 | \$ (299,678) | \$ 92,156 | |
| Fees | 5,955 | 5,955 | 1,683 | (4,272) | 2,398 | |
| Other revenue | 12,133 | 12,133 | 1,664 | (10,469) | 1,345 | |
| Total Revenues | <u>406,585</u> | <u>406,585</u> | <u>92,166</u> | <u>(314,419)</u> | <u>95,898</u> | |
| EXPENDITURES | | | | | | |
| Personnel services | 90,504 | 90,504 | 20,544 | 69,960 | 14,838 | |
| Contractual services | 255,280 | 255,280 | 36,065 | 219,215 | 31,278 | |
| Materials and supplies | 36,445 | 36,445 | 8,602 | 27,843 | 6,994 | |
| Transfer to General Fund | 19,950 | 19,950 | - | 19,950 | - | |
| Transfer to Employee Benefits | 27,442 | 27,442 | - | 27,442 | - | |
| Transfer to CIP/CEF | 75,000 | 75,000 | - | 75,000 | - | |
| Total Expenditures | <u>504,621</u> | <u>504,621</u> | <u>65,210</u> | <u>439,411</u> | <u>53,110</u> | |
| Net change in unencumbered fund balance | (98,036) | (98,036) | 26,956 | (753,829) | 42,789 | |
| Unencumbered fund balance, beginning | 130,619 | 130,619 | 100,623 | | 97,350 | |
| Unencumbered fund balance, ending | <u>\$ 32,583</u> | <u>\$ 32,583</u> | <u>\$ 127,579</u> | <u>\$ (753,829)</u> | <u>\$ 140,139</u> | |

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | | |
|--|------------------|------------------|------------------------|---|------------------------|--|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | | |
| For the Period Ended March 31, 2024 | | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variance with Final Budget Positive (Negative) | 2023 Actual Amounts | |
| | Original | Revised* | | | | |
| REVENUES AND OTHER SOURCES | | | | | | |
| Charges for services | \$ 274,820 | 274,820 | \$ 65,554 | \$ (209,266) | \$ 70,433 | |
| Fees | 8,029 | 8,029 | 1,627 | (6,402) | 2,240 | |
| Total Revenues | <u>282,849</u> | <u>282,849</u> | <u>67,180</u> | <u>(215,669)</u> | <u>72,673</u> | |
| EXPENDITURES | | | | | | |
| Personnel services | 74,172 | 74,172 | 17,919 | 56,253 | 13,236 | |
| Contractual services | 165,705 | 165,705 | 23,294 | 142,411 | 34,759 | |
| Materials and supplies | 21,903 | 21,903 | 5,143 | 16,760 | 5,269 | |
| Transfer to General Fund | 14,150 | 14,150 | - | 14,150 | - | |
| Transfer to Employee Benefits | 24,490 | 24,490 | - | 24,490 | - | |
| Transfer to CIP/CEF | 31,000 | 31,000 | - | 31,000 | - | |
| Total Expenditures | <u>331,420</u> | <u>331,420</u> | <u>46,356</u> | <u>285,064</u> | <u>53,263</u> | |
| Net change in unencumbered fund balance | (48,571) | (48,571) | 20,824 | (500,733) | 19,410 | |
| Unencumbered fund balance, beginning | 98,711 | 98,711 | 66,794 | | 83,475 | |
| Unencumbered fund balance, ending | <u>\$ 50,140</u> | <u>\$ 50,140</u> | <u>\$ 87,618</u> | <u>\$ (500,733)</u> | <u>\$ 102,885</u> | |

| SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES | | | | | |
|--|------------------|------------------|------------------------|---|------------------------|
| BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED) | | | | | |
| For the Period Ended March 31, 2024 | | | | | |
| (with comparative totals for the period ended March 31, 2023) | | | | | |
| | Budgeted Amounts | | 2024 Actual Amounts | Variance with Final Budget Positive (Negative) | 2023 Actual Amounts |
| | Original | Revised* | | | |
| REVENUES AND OTHER SOURCES | | | | | |
| Charges for services | \$ 92,944 | 92,944 | \$ 22,657 | \$ (70,287) | \$ 23,891 |
| Fees | 30,269 | 30,269 | 7,393 | (22,876) | 7,709 |
| Total Revenues | <u>123,213</u> | <u>123,213</u> | <u>30,050</u> | <u>(93,163)</u> | <u>31,600</u> |
| EXPENDITURES | | | | | |
| Personnel services | 1,055 | 1,055 | 277 | 778 | 248 |
| Contractual services | 93,534 | 93,534 | 21,674 | 71,860 | 21,723 |
| Materials and supplies | 2,000 | 2,000 | 42 | 1,958 | 372 |
| Transfer to General Fund | 6,050 | 6,050 | - | 6,050 | - |
| Transfer to Employee Benefits | 320 | 320 | - | 320 | - |
| Transfer to CIP/CEF | 25,000 | 25,000 | - | 25,000 | - |
| Total Expenditures | <u>127,959</u> | <u>127,959</u> | <u>21,994</u> | <u>105,965</u> | <u>22,343</u> |
| Net change in unencumbered fund balance | (4,746) | (4,746) | 8,056 | (199,129) | 9,257 |
| Unencumbered fund balance, beginning | 34,881 | 34,881 | 10,620 | | 9,166 |
| Unencumbered fund balance, ending | <u>\$ 30,135</u> | <u>\$ 30,135</u> | <u>\$ 18,676</u> | <u>\$ (199,129)</u> | <u>\$ 18,423</u> |

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