

2023 Quarterly Financial Report

September
30, 2023

A Little Town
With A Big Heart!



CITY OF SEDGWICK, KANSAS
QUARTERLY FINANCIAL REPORT
FOR PERIOD ENDED SEPTEMBER 30, 2023

Table of Contents

INTRODUCTION SECTION

Letter Of Transmittal.....	i
Highlights And Briefs.....	ii

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

GENERAL FUND:

Schedule Of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
General Fund (Summary With Year End Projections).....	1
General Fund (Detail With Prior Year Actuals).....	2

DEBT SERVICE FUND:

Schedule Of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
Debt Service Fund (Summary With Year End Projections).....	5

LIBRARY FUND:

Schedule of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
Library Fund (Summary With Year End Projections).....	8
Library Fund (Detail With Prior Year Actuals).....	9

EMPLOYEE BENEFIT FUND:

Schedule of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
Employee Benefit Fund (Detail With Prior Year Actuals).....	12

SPECIAL REVENUE FUNDS:

Schedule Of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
Special Streets And Highway Fund.....	14
Special Parks And Recreation Fund.....	15

PROPRIETARY FUNDS:

Schedule Of Revenues, Expenditures And Changes In Unencumbered Fund Balances:	
Water Utility Fund.....	18
Sewer Utility Fund.....	19
Refuse Fund.....	20



October 18, 2023

The Honorable Mayor and City Council
City of Sedgwick, Kansas

Dear Mayor and Members of City Council:

The Quarterly Financial Report of the City of Sedgwick for the quarter ended September 30, 2023 is presented to you as a review of financial and operational information. This report is intended to inform you and the citizens of the financial condition of the various funds and to provide information that will assist you in making informed decisions. The information is unaudited and may not reflect all transactions and adjustments that apply to the activities through the third quarter of 2023.

Highlights and key information regarding the financial reports are presented in the following section titled *Highlights and Briefs*. My appreciation is extended to all City staff members that contributed to this report.

Respectfully submitted,

Kyle Nordick

Kyle Nordick
City Administrator

Highlights and Briefs

QUARTER ENDED SEPTEMBER 30, 2023

The Quarterly Financial Report provides unaudited results in order to facilitate timely management decision making. The report compares actual results to budgetary amounts for various funds and provides additional information about the City's financing activities.

GENERAL FUND

Budgetary statements for the General Fund are presented on pages 1 to 3 of this report. The unencumbered fund balance for the General Fund on September 30, 2023 was \$392,744 as compared to \$318,655 at this time last year, representing an increase of approximately \$74,089. The 2023 year-end unencumbered fund balance is 15.5% of expenditures and other uses (page 1). General Fund revenues and other sources (revenues) and expenditures and other uses (expenditures) increased compared to this time last year with revenues \$93,634 or 9.9% higher and expenditures \$106,396 or 14.7% higher than last year (page 1). The City's fund balance for the General Fund, as a percentage of the 2024 Proposed Budget, was 22.4% as of September 30, 2023 and is projected to be 10.7% as of December 31, 2023.

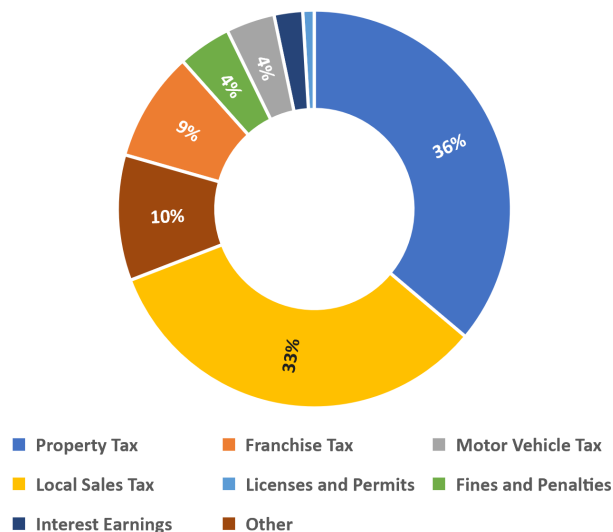
General Fund Balance



REVENUES

The General Fund has many revenue sources as seen in the budgetary schedules starting on page 1; however, four main revenues are projected to make up 82% of the General Fund's annual revenues: property taxes, franchise taxes, motor vehicle taxes and sales tax. Charges for services, interest earnings and intergovernmental revenues while lesser are still significant revenues of the General Fund. The top three revenues are discussed in further detail below followed by a brief discussion of the General Fund's other

Actual Revenues By Type



PROPERTY TAX

The General Fund is one of two "taxing" funds of the City and property tax revenues account for over one-third of its annual revenues. Property tax revenues are based on the assessed valuation of taxable property within the City limits. The appraised valuation is determined by the County Appraiser and then the assessment percentage, as prescribed by the State Constitution, is applied to derive the Assessed Valuation. The assessed value is then multiplied by the tax rate, expressed in terms of "mills" per \$1,000 to derive the property tax revenues.

Total property tax collections for the City's two primary taxing funds, the General Fund and the Debt Service Fund, totaled \$597,359 for 2023, decreasing 0.34% over last year.

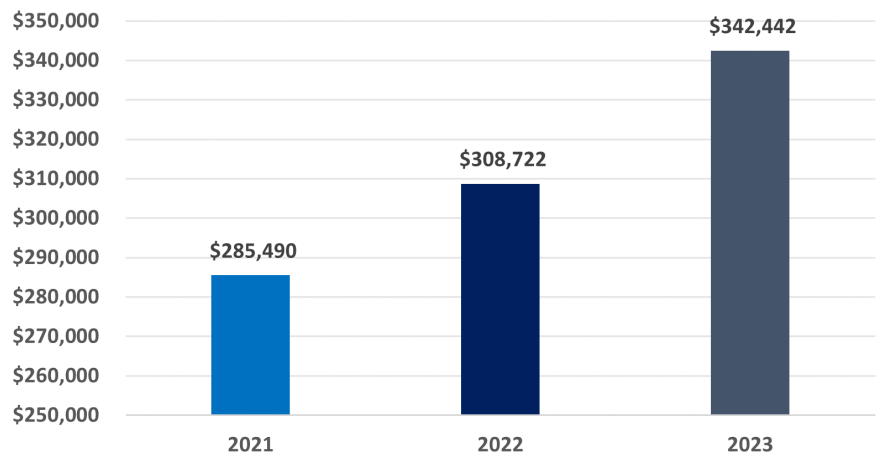
Collection of Current and Delinquent Property Taxes

	2023 Adopted Budget	For the quarter ended September 30,		
		2023	2022	2021
General Fund	\$415,857	\$373,499	\$361,073	\$324,035
Debt Service Fund	\$248,697	\$223,860	\$238,310	\$309,077

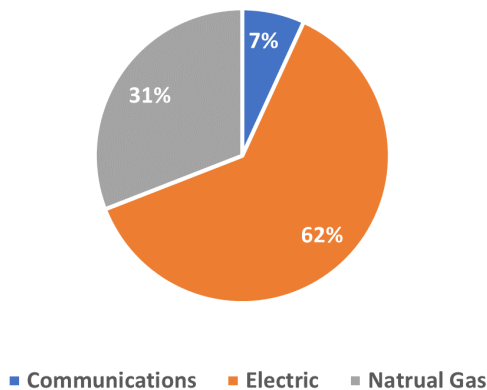
LOCAL SALES TAXES

Local sales tax receipts generally exhibit economic sensitivity and tend to remain flat or decline slightly during recessionary periods. In addition, fluctuations in growth can occur due to timing differences in the State distribution methodology. Sales tax collections growth continued to be strong through third quarter with receipts totaling \$342,442 over last year's third quarter receipts of \$308,722.

Sales Tax Revenue



Franchise Taxes As of September 30, 2023



FRANCHISE TAXES

Franchise tax revenue is based on agreements between the City and utility providers (i.e., natural gas, electricity, telephone, video and cable TV). Franchise tax revenues are affected by several significant factors which impact utility gross revenues, including weather conditions, economic activity, rate setting approvals and the price of natural gas. As of September 30, 2023, franchise taxes were \$92,573 or 86.3% of the 2023 Adopted Budget.

FINANCING ACTIVITIES

Budgetary statements for the Debt Service Fund are presented on page 4 of this report. The unencumbered fund balance of the Debt Service Fund as of September 30, 2023 was \$16,497.

ENTERPRISE FUNDS

Statements for enterprise funds prepared on an budgetary basis begin on page 18.

WATER UTILITY

The Water Utility revenues through September 30, 2023 were \$303,531 as compared to the prior year's revenue of \$310,388. Expenditures were less than the prior year, totaling \$187,837 in 2023, as compared to \$227,343 in 2022. Revenues and expenditures were approximately 76.1% and 38.3%, respectively, of the 2023 Adopted Budget.

SEWER UTILITY

Sewer Utility revenues at \$210,011, decreased over prior year's third quarter revenues of \$211,722. Revenues remain in sync with the Adopted Budget at 74.9% for the third quarter. Expenditures of \$146,204 in 2023 were slightly lower than the 2022 expenditures of \$149,438 and were 40.6% of the Adopted Budget.

REFUSE

The Refuse Fund revenues were \$92,482 as of September 30, 2023, representing 77.2% of the 2023 Adopted Budget and an increase of approximately \$1,855 or 2.0% from this time last year. The Refuse Fund expenditures total \$67,286 in 2023, an increase of \$3,113 or 4.9% over the prior year expenditures.

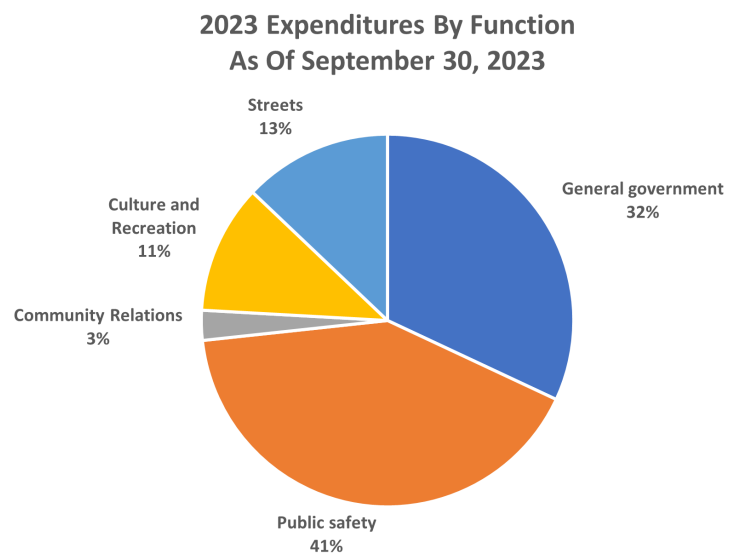
EXPENDITURES

General Fund expenditures are made up of both actual expenditures incurred and encumbrances for committed funds (i.e., contracts and purchase orders entered into). As of September 30, 2023, expenditures included approximately \$830,107 in encumbrances as compared to \$723,711 as of September 30, 2022.

The largest expenditure of the General Fund's 2023 Adopted Budget is personnel services (i.e., wages and benefits of City employees). Personnel services comprised of approximately 47% of the 2023 actual expenditures through September 30, 2023. Personnel services increased modestly at approximately \$64,569 or 19.8% over the third quarter of 2022. The largest driver of this increase is a result of salary increases as approved by the salary ordinance. Although payroll increased from last year, it is still within expectations at 76% of the 2023 Adopted Budget.

The second largest category of General Fund's expenditures is contractual services at almost 43% of the 2023 actual expenditures through September 30, 2023. Contractual services increased slightly at approximately \$24,841 or 7.6% over the third quarter of 2022.

Materials and supplies represent approximately 10% of the 2023 Adopted Budget totaling \$69,124 in expenditures through the third quarter of 2023.



GENERAL FUND

The primary purpose of the General Fund is to account for the City's operating revenues and other financial resources and their uses in conducting the general operations of the City, except for those resources required to be accounted for in another fund.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended September 30, 2023

(with projections for the year ended December 31, 2023)

	Budgeted Amounts		2023	2023
	Original	Revised*	Actual Amounts	Projected Year End
REVENUES AND OTHER SOURCES				
General property taxes	\$ 415,857	\$ 415,857	\$ 373,499	\$ 374,547
Franchise taxes	107,276	107,276	92,573	120,357
Vehicle taxes	59,853	59,853	41,242	60,591
Local sales tax	345,611	345,611	342,442	442,181
Licenses and permits	12,262	12,262	9,834	11,861
Fines and penalties	35,339	35,339	45,292	57,526
Interest earnings	4,264	4,264	24,337	26,639
Other revenue	90,379	90,379	104,368	103,996
Reimbursement from Senior Center	6,018	6,018	1,915	5,008
Reimbursement from Cemetery	9,978	9,978	-	9,152
Utility franchise fees	39,951	39,951	-	-
Neighborhood Revitalization			(410)	(410)
Total revenues and other sources	1,126,788	1,126,788	1,035,090	1,211,448
EXPENDITURES AND OTHER USES				
Personnel services	514,248	514,248	391,200	507,996
Contractual services	487,209	487,209	352,796	423,492
Materials and supplies	112,415	112,415	86,110	105,046
Capital outlay	-	-	-	-
Contingency	175,000	175,000	-	175,000
Transfers to other funds	157,550	157,550	-	-
Total expenditures and other uses	1,446,422	1,446,422	830,107	1,211,534
Net change in unencumbered fund balance	(319,634)	(319,634)	204,984	(86)
Unencumbered fund balance, beginning	331,493	331,493	187,761	187,761
Unencumbered fund balance, ending	\$ 11,859	\$ 11,859	\$ 392,745	\$ 187,675

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended September 30, 2023
(with projections for the year ended December 31, 2023)

	Budgeted Amounts		2023	Variance with	2022
	Original	Revised*	Actual Amounts	Final Budget Positive (Negative)	Actual Amounts
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 407,157	\$ 407,157	\$ 371,276	\$ (35,881)	\$ 352,678
Delinquent property taxes	8,700	8,700	2,223	(6,477)	8,395
Payments in lieu of taxes	3,076	3,076	-	(3,076)	-
Franchise taxes	107,276	107,276	92,573	(14,703)	93,664
Motor vehicle taxes	59,853	59,853	41,242	(18,611)	38,197
Local sales tax	345,611	345,611	342,442	(3,169)	308,722
Total local government taxes	931,673	931,673	849,755	(81,918)	801,656
Licenses and permits	12,262	12,262	9,834	(2,428)	16,160
Fines and penalties:	35,339	35,339	45,292	9,953	24,964
Interest earnings	4,264	4,264	24,337	20,073	5,711
Other Revenue	143,250	143,250	105,872	(37,378)	92,964
Total Revenues	1,126,788	1,126,788	1,035,090	(91,698)	941,456
EXPENDITURES					
Administration					
Personnel services	203,322	203,322	160,562	42,760	126,778
Contractual services	82,472	82,472	63,736	18,736	57,321
Materials and supplies	6,112	6,112	8,153	(2,041)	4,236
Total Administration	291,906	291,906	232,450	59,456	188,335
Ambulance					
Contractual services	196,350	196,350	159,000	37,350	148,500
Total Ambulance	196,350	196,350	159,000	37,350	148,500
Police					
Personnel services	155,318	155,318	113,634	41,684	94,015
Contractual services	47,958	47,958	28,255	19,703	19,953
Materials and supplies	23,873	23,873	18,257	5,616	11,125
Total Police	227,149	227,149	160,147	67,002	125,094
Fire					
Personnel services	15,141	15,141	8,120	7,021	9,128
Contractual services	21,281	21,281	12,150	9,131	13,436
Materials and supplies	25,499	25,499	3,661	21,838	6,193
Total Fire	61,921	61,921	23,932	37,989	28,757
Legal					
Personnel services	22,025	22,025	16,542	5,483	15,277
Contractual services	26,582	26,582	14,293	12,289	10,885
Materials and supplies	3,052	3,052	2,032	1,020	1,051
Total Legal	51,659	51,659	32,867	18,792	27,213
Pool					
Personnel services	30,823	30,823	37,744	(6,921)	26,874
Contractual services	13,007	13,007	9,715	3,292	11,219
Materials and supplies	17,575	17,575	19,381	(1,806)	12,670
Total Pool	61,405	61,405	66,840	(5,435)	50,763
Community Relations					
Contractual services	29,500	29,500	21,549	7,951	24,000
Total Community Relations	29,500	29,500	21,549	7,951	24,000

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended September 30, 2023					
(with projections for the year ended December 31, 2023)					
	Budgeted Amounts		2023	Variance with	2022
	Original	Revised*	Actual Amounts	Final Budget Positive (Negative)	Actual Amounts
Parks					
Personnel services	5,624	5,624	7,269	(1,645)	4,346
Contractual services	8,527	8,527	4,943	3,584	8,052
Materials and supplies	4,699	4,699	3,230	1,469	4,169
Total Parks	18,850	18,850	15,442	3,408	16,567
Cemetery					
Personnel services	11,697	11,697	7,923	3,774	5,016
Contractual services	3,237	3,237	2,637	600	2,597
Materials and supplies	807	807	166	641	137
Total Cemetery	15,741	15,741	10,727	5,014	7,750
Streets					
Personnel services	32,445	32,445	18,098	14,347	19,424
Contractual services	47,715	47,715	31,333	16,382	26,376
Materials and supplies	21,400	21,400	25,182	(3,782)	21,306
Total Streets	101,560	101,560	74,612	26,948	67,107
Maintenance					
Personnel services	37,853	37,853	21,307	16,546	25,774
Contractual services	10,580	10,580	5,185	5,395	5,617
Materials and supplies	9,398	9,398	6,048	3,350	8,236
Total Maintenance	57,831	57,831	32,541	25,290	39,626
Total expenditures	1,113,872	1,113,872	830,107	283,765	723,711
Excess of revenues over expenditures	12,916	12,916	204,983	(375,464)	217,746
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	55,947	40,301			
Transfers to other funds	(157,550)	(157,550)	-	157,550	-
Total other financing sources (uses)	(101,603)	(117,249)	-	157,550	-
Excess before other changes in unencumbered fund balances	(88,687)	(104,333)	204,983	(217,914)	217,746
OTHER CHANGES IN UNENCUMBERED FUND BALANCE					
Cancelled encumbrances	-	-	-	-	-
Total other changes in unencumbered fund balance	-	-	-	-	-
Net change in unencumbered fund balance			204,983		217,746
Unencumbered fund balance, beginning	331,493	331,493	187,761		100,909
Unencumbered fund balance, ending	\$ 11,859	\$ 11,859	\$ 392,744	\$	\$ 318,655

DEBT SERVICE FUND

The primary purpose of the Debt Service Fund is to provide for the payment of interest and principal on long-term general obligation debt. Funding sources include property taxes, special assessments, transfers from other funds and other miscellaneous sources.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended September 30, 2023
(with projections for the year ended December 31, 2023)

	Budgeted Amounts		2023	Projected
	Original	Revised*	Actual Amounts	Year End
REVENUES AND OTHER SOURCES				
General property taxes	\$ 248,697	\$ 248,697	\$ 223,860	\$ 224,804
Special assessments	104,233	104,233	117,127	117,617
Motor vehicle tax	39,354	39,354	25,561	34,528
Neighborhood Revitalization	-	-	1,582	1,582
State assessed utilities	7,910	7,910	15,394	15,394
Transfers	-	-	-	-
Total revenues and other sources	400,194	400,194	383,524	393,926
EXPENDITURES AND OTHER USES				
Debt Service	390,855	390,855	374,919	385,856
Cash Basis Reserve	9,771	9,771	-	-
Total expenditures and other uses	400,626	400,626	374,919	385,856
Net change in unencumbered fund balance	(432)	(432)	8,605	8,069
Unencumbered fund balance, beginning	593	593	7,892	7,892
Unencumbered fund balance, ending	\$ 161	161	16,497	15,961

LIBRARY

The primary purpose of the Library Fund is to account for the City's tax levy funding of the operation of Lilian Tear Library.

THIS PAGE INTENTIONALLY LEFT BLANK



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended September 30, 2023

(with projections for the year ended December 31, 2023)

	Budgeted Amounts		2023 Actual Amounts	Projected Year End
	Original	Revised*		
REVENUES AND OTHER SOURCES				
General property taxes	\$ 47,986	\$ 47,986	\$ 43,232	\$ 43,350
Motor vehicle tax	6,905	6,905	4,743	6,358
State assessed utilities	2,874	2,874	2,977	2,977
Neighborhood Revitalization Rebate	-	-	(48)	(48)
Total revenues and other sources	57,765	57,765	50,905	52,638
EXPENDITURES AND OTHER USES				
Appropriation to library board	56,970	56,970	50,285	52,121
Total expenditures and other uses	56,970	56,970	50,285	52,121
Net change in unencumbered fund balance	795	795	620	517
Unencumbered fund balance, beginning	577	577	1,111	1,111
Unencumbered fund balance, ending	\$ 1,372	\$ 1,372	\$ 1,731	\$ 1,628

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES

BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)

For the Period Ended September 30, 2023

(with projections for the year ended December 31, 2023)

	Budgeted Amounts		2023	Variance with Final Budget Positive (Negative)	2022
	Original	Revised*	Actual Amounts		Actual Amounts
REVENUES AND OTHER SOURCES					
Local government taxes:					
General Property taxes:					
Property taxes	\$ 47,132	\$ 47,132	\$ 42,977	\$ (4,155)	\$ 40,714
Delinquent property taxes	854	854	256	(598)	849
Motor vehicle taxes	6,905	6,905	4,743	(2,162)	4,201
State assessed utilities	2,874	2,874	2,977	103	2,794
Neighborhood revitalization rebate	-	-	(48)	(48)	(72)
Total local government taxes	<u>57,765</u>	<u>57,765</u>	<u>50,905</u>	<u>(6,860)</u>	<u>48,486</u>
Total Revenues	<u>57,765</u>	<u>57,765</u>	<u>50,905</u>	<u>(6,860)</u>	<u>48,486</u>
EXPENDITURES					
Appropriation to library board	<u>56,970</u>	<u>56,970</u>	<u>50,285</u>	<u>0</u>	<u>25,000</u>
Total Expenditures	<u>56,970</u>	<u>56,970</u>	<u>50,285</u>	<u>-</u>	<u>25,000</u>
Net change in unencumbered fund balance	795	795	620		23,486
Unencumbered fund balance, beginning	<u>577</u>	<u>577</u>	<u>1,111</u>		<u>1,350</u>
Unencumbered fund balance, ending	<u>\$ 1,372</u>	<u>\$ 1,372</u>	<u>\$ 1,731</u>	<u>\$ -</u>	<u>\$ 24,836</u>

EMPLOYEE BENEFIT FUND

The primary purpose of the Employee Benefit Fund is to account for the City's portion of social security, health and dental insurance, retirements, workers compensation and unemployment insurance contributions.

THIS PAGE INTENTIONALLY LEFT BLANK



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended September 30, 2023						
(with projections for the year ended December 31, 2023)						
	Budgeted Amounts		2023	Variances With		
	Original	Revised*	Actual Amounts	Final Budget	Positive	2022
				(Negative)	(Negative)	Actual Amounts
REVENUES AND OTHER SOURCES						
Property taxes	\$ 186,096	\$ 186,096	\$ 169,680	\$ (16,416)	\$	138,150
Delinquent tax	-	-	908	908		2,912
Vehicle taxes	18,852	18,852	16,181	(2,671)		17,146
Transfers	-	-	-	-		-
State assessed utilities	9,461	9,461	11,755	2,294		9,466
Reimbursements	-	-	-	-		10,134
Reimbursement from Water	22,650	22,650	-	(22,650)		-
Reimbursement from Refuse	331	331	-	(331)		-
Reimbursement from Sewer	19,964	19,964	-	(19,964)		-
Reimbursement from Library	3,424	3,424	-	(3,424)		-
Reimbursement from Cemetery	2,814	2,814	-	(2,814)		-
Reimbursement from Senior Center	593	593	-	(593)		-
Neighborhood Revitalization Rebate	-	-	(188)	(188)		(243)
Total revenues and other sources	<u>264,185</u>	<u>264,185</u>	<u>198,337</u>	<u>(65,848)</u>		<u>177,566</u>
EXPENDITURES AND OTHER USES						
Personnel services	-	-	-	-		-
Social Security	45,948	45,948	38,723	7,225		34,144
KPERS	55,342	55,342	36,356	18,986		31,659
Group Insurance	115,782	115,782	67,134	48,649		49,629
Unemployment	741	741	486	255		677
Medicare	10,746	10,746	-	10,746		-
Workers Comp	7,871	7,871	10,829	(2,958)		6,809
HRA Account	37,829	37,829	24,731	13,098		18,130
Cash Basis Reserve	41,139	41,139	-	41,139		-
Total expenditures and other uses	<u>315,398</u>	<u>315,398</u>	<u>178,257</u>	<u>137,141</u>		<u>141,048</u>
Net change in unencumbered fund balance	(51,213)	(51,213)	20,080	(202,988)		36,518
Unencumbered fund balance, beginning	56,633	56,633	71,545	71,545		32,284
Unencumbered fund balance, ending	<u>\$ 5,420</u>	<u>\$ 5,420</u>	<u>\$ 91,625</u>	<u>\$ (131,443)</u>		<u>68,802</u>

THIS PAGE INTENTIONALLY LEFT BLANK



SPECIAL REVENUE AND PERMANENT FUNDS

The primary purpose of the Special Revenue Funds is to account for the proceeds of designated revenue sources which are used to finance specified activities as required by law or public policy.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended September 30, 2023					
(with projections for the year ended December 31, 2023)					
	Budgeted Amounts		2023 Actual Amounts	Variance with Final Budget Positive (Negative)	2022 Actual Amounts
	Original	Revised*			
REVENUES AND OTHER SOURCES					
Intergovernmental	220,000	220,000	157,784	(62,216)	188,617
Total Revenues	220,000	220,000	157,784	(62,216)	188,617
EXPENDITURES					
Transfers to other funds	-	-	-	-	-
Contractual Services	356,039	356,039	78,953	277,086	183,271
Total Expenditures	356,039	356,039	78,953	277,086	183,271
Net change in unencumbered fund balance	(136,039)	(136,039)	78,831	(339,302)	5,347
Unencumbered fund balance, beginning	136,039	136,039	27,582		144,415
Unencumbered fund balance, ending	\$ -	\$ -	\$ 106,413	\$ (339,302)	\$ 149,762

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended September 30, 2023					
(with projections for the year ended December 31, 2023)					
	Budgeted Amounts		2023	Variance with Final Budget Positive (Negative)	2022
	Original	Revised*	Actual Amounts		Actual Amounts
REVENUES AND OTHER SOURCES					
Intergovernmental	6,226	6,226	6,147	(79)	5,152
Total Revenues	6,226	6,226	6,147	(79)	5,152
EXPENDITURES					
Transfers to other funds	-	-	-	-	-
Contractual Services	24,626	24,626	-	24,626	-
Commodities			4,704	(4,704)	
Total Expenditures	24,626	24,626	4,704	24,626	-
Net change in unencumbered fund balance	(18,400)	(18,400)	1,443	(24,705)	5,152
Unencumbered fund balance, beginning	18,400	18,400	18,800		12,174

THIS PAGE INTENTIONALLY LEFT BLANK



PROPRIETARY FUNDS

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The fund measurement focus is upon determination of net income, financial position and change in financial position.

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended September 30, 2023						
(with projections for the year ended December 31, 2023)						
	Budgeted Amounts		2023	Variance with Final Budget	2022	
	Original	Revised*	Actual Amounts	Positive (Negative)	Acutal Amounts	
REVENUES AND OTHER SOURCES						
Charges for services	\$ 380,079	380,079	\$ 292,052	\$ (88,027)	\$ 297,496	
Fees	6,506	6,506	6,301	(205)	7,466	
Other revenue	12,414	12,414	5,178	(7,236)	5,427	
Total Revenues	398,999	398,999	303,531	(95,468)	310,388	
EXPENDITURES						
Personnel services	78,950	78,950	49,099	29,851	40,857	
Contractual services	236,687	236,687	117,904	118,783	145,978	
Materials and supplies	33,940	33,940	20,834	13,106	40,508	
Transfer to General Fund	19,950	19,950	-	19,950	-	
Transfer to Employee Benefits	22,650	22,650	-	22,650	-	
Transfer to CIP/CEF	98,163	98,163	-	98,163	-	
Total Expenditures	490,340	490,340	187,837	302,503	227,343	
Net change in unencumbered fund balance	(91,341)	(91,341)	115,694	(397,970)	83,046	
Unencumbered fund balance, beginning	209,428	209,428	97,350		248,466	
Unencumbered fund balance, ending	\$ 118,087	\$ 118,087	\$ 213,044	\$ (397,970)	\$ 331,512	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES					
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)					
For the Period Ended September 30, 2023					
(with projections for the year ended December 31, 2023)					
	Budgeted Amounts		2023	Variance with Final Budget Positive (Negative)	2022
	Original	Revised*	Actual Amounts		Actual Amounts
REVENUES AND OTHER SOURCES					
Charges for services	\$ 271,304	271,304	\$ 204,089	\$ (67,215)	\$ 204,402
Fees	8,961	8,961	5,923	(3,038)	7,320
Total Revenues	280,265	280,265	210,011	(70,254)	211,722
EXPENDITURES					
Personnel services	70,297	70,297	44,000	26,297	49,501
Contractual services	159,817	159,817	84,255	75,562	87,866
Materials and supplies	21,177	21,177	17,948	3,229	12,070
Transfer to General Fund	14,013	14,013	-	14,013	
Transfer to Employee Benefits	19,964	19,964	-	19,964	
Transfer to CIP/CEF	74,879	74,879	-	74,879	-
Total Expenditures	360,147	360,147	146,204	213,943	149,438
Net change in unencumbered fund balance	(79,882)	(79,882)	63,808	(284,197)	62,284
Unencumbered fund balance, beginning	145,439	145,439	83,475		146,965
Unencumbered fund balance, ending	\$ 65,557	\$ 65,557	\$ 147,283	\$ (284,197)	\$ 209,249

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN UNENCUMBERED FUND BALANCES						
BUDGET AND ACTUAL - BUDGETARY BASIS (UNAUDITED)						
For the Period Ended September 30, 2023						
(with projections for the year ended December 31, 2023)						
	Budgeted Amounts		2023	Variance with Final Budget	2022	
	Original	Revised*	Actual Amounts	Positive (Negative)	Acutal Amounts	
REVENUES AND OTHER SOURCES						
Charges for services	\$ 90,097	90,097	\$ 91,139	\$ 1,042	\$ 89,337	
Fees	29,667	29,667	1,343	(28,324)	1,290	
Total Revenues	119,764	119,764	92,482	(27,282)	90,627	
EXPENDITURES						
Personnel services	2,163	2,163	726	1,437	-	
Contractual services	88,387	88,387	65,494	22,893	62,274	
Materials and supplies	2,048	2,048	1,066	982	1,899	
Transfer to General Fund	5,988	5,988	-	5,988	-	
Transfer to Employee Benefits	331	331	-	331	-	
Transfer to CIP/CEF	24,886	24,886	-	24,886	-	
Total Expenditures	123,803	123,803	67,286	56,517	64,173	
Net change in unencumbered fund balance	(4,039)	(4,039)	25,196	(83,799)	26,454	
Unencumbered fund balance, beginning	37,541	37,541	9,166		44,763	
Unencumbered fund balance, ending	\$ 33,502	\$ 33,502	\$ 34,362	\$ (83,799)	\$ 71,217	

THIS PAGE INTENTIONALLY LEFT BLANK





520 N. Commercial Ave
Sedgwick, KS 67135

316-772-5151